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For Immediate Release
LAS VEGAS, NV
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Nevada Gaming Control Board and Wynn Las Vegas Enter Into Proposed Stipulation for Settlement Regarding Disciplinary Complaint

The Nevada Gaming Control Board (NGCB) has entered into a proposed Stipulation for Settlement (Stipulation) with Wynn Las Vegas, LLC (Wynn LV) regarding a Complaint for disciplinary action filed contemporaneously with the Stipulation by the NGCB on May 15, 2025. The Complaint alleges unsuitable methods of operation arising from activities related to unregistered money transmitting businesses, facilitating international monetary transactions, allowing proxy betting and other prohibited monetary transactions that were contained in a non-prosecution agreement between the U.S. Attorney's Office for the Southern District of California and Wynn LV. The NGCB Complaint details instances where former employees of Wynn LV allowed international patrons to obtain and/or transfer money improperly for the purposes of wagering, and also allowed wagers to be placed for other patrons at Wynn LV in violation of the gaming licensee's Anti-Money Laundering Compliance Program. During the pendency of the federal investigation, Wynn LV kept NGCB agents apprised of the matter. Upon resolution of the federal case, NGCB Enforcement Agents completed a separate regulatory investigation, and received full cooperation from Wynn LV throughout the investigation.

The Stipulation includes a fine of \$5,500,000 payable to Nevada's General Fund, and dictates specific conditions be placed on the gaming license of Wynn LV. The proposed settlement also details numerous remedial measures implemented at Wynn LV. The majority of the conditions and remediations focus on enhancements to Wynn LV's AML Program, as well as additional training and employee awareness of AML requirements.

The Nevada Gaming Commission (NGC) is scheduled to consider approval of the Stipulation at its monthly meeting on May 22, 2025, in Las Vegas. At that time, counsel for Wynn LV and the Nevada Attorney General's Office will explain the terms of the proposed Stipulation and request NGC approval of the negotiated settlement.

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